

Maggie Brooks

Monroe County Executive

For Immediate Release

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BROOKS ANNOUNCES \$100,000 LOAN FOR HAMMER LITHOGRAPH CORPORATION

Company Will Create 20 New Jobs

Monroe County Executive **Maggie Brooks** today announced that Hammer Lithograph Corporation, located in Henrietta, has been approved for a \$100,000 loan from the Monroe County Revolving Loan Fund. The loan will be used to assist the company with the purchase of new equipment, the expansion of operations, and the creation of 20 new jobs in Monroe County.

"Hammer Lithograph is a recognized leader in the packaging printing industry and I applaud the company for its investment in Monroe County. This is a family-owned company that has been doing business in our community for 93 years," said Monroe County Executive **Maggie Brooks**. "Hammer Lithograph is a great example of what we are trying to do with economic development locally – helping existing companies build long-term success right here in Monroe County."

"Monroe County's support has been key to keeping our company growing and operating here in the Rochester area. Being able to utilize Monroe County's Revolving Loan Fund allows our company to purchase new equipment which will help us create 20 new jobs," said **James Hammer**, President and CEO of Hammer Lithograph Corporation.

The \$100,000 loan from Monroe County will be used to assist Hammer Lithograph in the purchase of a new sheet-fed offset press. The new press will be used for printing labels for Nestle Waters North America, Cadbury Schweppes-Snapple North America, PepsiCo/Frito-Lay and many other Fortune 500 customers. As a result of the equipment purchase and expansion of operations, 20 new jobs will be created over the next three years.

Hammer Lithograph was founded in 1912 and is a fourth generation family-owned business that currently employs 260 in Monroe County. Hammer is an industry leader in labels, boxwraps and premium packaging for consumer products in the food and beverage industry. Customers include Birds Eye Foods, Nestle Waters North America, Beech-Nut, Frito-Lay, Canandaigua Wine, LiDestri Foods, and Snapple.

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The Hammer Family of Companies has two subsidiaries in addition to Hammer Lithograph – New Frontier Packaging, a printer of pressure-sensitive labels and packaging; and J. Mackenzie, Ltd., a sheeting operation.

Hammer Lithograph has also received prior support from Monroe County through the County of Monroe Industrial Development Agency (COMIDA).

The Monroe County Revolving Loan Fund was created as a result of a \$1 million contribution Kodak made in October 2004 to the Monroe County Development Corporation (MCDC).

To be eligible for the Monroe County Revolving Loan Fund, a business should demonstrate good credit and sound financial management and commit to job retention and/or creation.

Businesses interested in learning more about the Monroe County Revolving Loan Fund should contact the Monroe County Department of Planning and Development at 428-2970.

"The Monroe County Revolving Loan Fund enhances our economic development efforts by providing an additional resource to assist businesses in growing and improving their operations, and retaining and creating jobs in our community," **Brooks** concluded.

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